

# Powys County Council

For Finance Use
REF
JOURNAL NO
JOURNAL NAME

## Capital Budget Virement Application Form

<b>To</b>	Deputy Head of Financial Services	
<b>From</b>	Anne Marie Davies	Project Manager
	Anne Marie Davies	Budget Holder
	Children's Services	Service, Head of Service
<b>Date</b>	23 <sup>rd</sup> January 2020	

### **Details of Virement**

*Please refer to notes to ensure all the relevant details are included.*

The purpose of this capital virement is to authorise funding to develop a solo/dual care home in South Powys as longer-term placement(s) for identified child/ren who are looked after by Powys. The capital bid element of the project is to remodel/redesign and redevelop including associated refurbishment 79 Ynyswen, which is a council owned 3 bed semi-detached property to develop a solo/dual Care Home - Children's Residential which will meet both children and young people's needs and regulatory requirements.

The project has been reviewed and recommended to proceed by Strategic Asset Board on 21<sup>st</sup> January 2020.

New Scheme Name	79 Ynyswen Solo/Dual Care Home – Children's Residential
Job Code	940001 CLN00222

**Budget Increases**

Scheme Name	
Job Code	

	Total Cost £	Prior Years £	2019-20 £	2020-21 £	2021-22 £	Future Years £
Existing Budget						
Revised Budget	50,000		50,000			
Increase Required	50,000		50,000			

**Financing**

Scheme Name	Corporate Unallocated
Job Code	960001 CLU00001

Existing Budget	483,808.13		483,808.13			
Revised Budget	433,808.13		433,808.13			
Decrease Required	50,000		50,000			

**Additional/New Resources**

Capital Receipts						
Grant						
Supported Borrowing						
Revenue/Reserves						
Total						

NOTE: Total financing must match increase required above.